

Warren County Board of Supervisors

RESOLUTION NO. 221 OF 2015

Resolution introduced by Supervisors Conover, Taylor, Sokol, Monroe, Wood, Kenny, Merlino, Frasier and Dickinson

INCREASING CAPITAL PROJECT NO. H333.9550 280 VALLEY ROAD (CR36) OVER PATTERSON CREEK BRIDGE REPLACEMENT; AUTHORIZING TRANSFER OF FUNDS AND AMENDING WARREN COUNTY BUDGET FOR 2015

RESOLVED, that the Warren County Board of Supervisors does hereby increase Capital Project No. H333.9550 280 Valley Road (CR36) over Patterson Creek Bridge Replacement as follows:

1. Capital Project No. H333.9550 280 Valley Road (CR36) over Patterson Creek Bridge Replacement is hereby increased in the amount of One Million Eight Hundred Forty-Five Thousand Five Hundred Dollars (\$1,845,500).
2. The estimated total cost of Capital Project No. H333.9550 280 Valley Road (CR36) over Patterson Creek Bridge Replacement is now Two Million One Hundred Sixty-Five Thousand Five Hundred Dollars (\$2,165,500).
3. The proposed method of financing the increase in such Capital Project consists of the following:
 - a. Federal grant funding in the amount of One Million Four Hundred Seventy-Six Thousand Four Hundred Dollars (\$1,476,400);
 - b. State Marchiselli grant funding in the amount of Two Hundred Thirty Thousand Dollars (\$230,000); and
 - c. Funding in the amount of One Hundred Thirty-Nine Thousand One Hundred Dollars (\$139,100), representing Warren County's local share, shall be provided by the transfer of funds from D.9950 910 County Road, Transfers - Capital Projects, Interfund Transfers.

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4. The sum of Three Hundred Twenty Thousand Dollars (\$320,000) has been provided by a prior resolution adopted by the Board of Supervisors, and be it further

RESOLVED, that the Warren County budget for 2015 be, and hereby is, amended accordingly, and be it further

RESOLVED, that the Warren County Board of Supervisors hereby authorizes and approves the County Treasurer to advance the funds up to the amount indicated below on an as-needed basis:

<u>ADVANCE TO</u>	<u>AMOUNT</u>
H333.9550 280 Valley Road (CR36) over Patterson Creek Bridge Replacement	\$1,706,400

and be it further

RESOLVED, that the Warren County Board of Supervisors hereby authorizes and approves the County Treasurer to transfer the funds in the amount indicated below:

<u>TRANSFER TO</u>	<u>AMOUNT</u>
H333.9550 280 Valley Road (CR36) over Patterson Creek Bridge Replacement	\$139,100